



DSL issuance calendar fourth quarter 2026

Auction date	Details	Target volume (€billion)
13 October 2026	Reopening of the DSL 15 January 2031	2.5 - 3.5
27 October 2026 (optional)	Tap of an existing DSL	To be determined
10 November 2026	Tap of an existing DSL	To be determined
24 November 2026	Tap of an existing DSL	To be determined

* Details, including target volume, will be announced at a later stage, at the latest on the Wednesday preceding the auction date (t-6).

DTC issuance calendar fourth quarter 2026

Auction date	Settlement date	Shorter-dated programme	Longer-dated programme
5 October 2026	7 October 2026	27 November 2026	30 March 2027
19 October 2026	21 October 2026	28 January 2027	30 March 2027
2 November 2026	4 November 2026	25 February 2027	29 April 2027
16 November 2026	18 November 2026	28 January 2027	29 April 2027
7 December 2026*	9 December 2026	30 March 2027	28 May 2027
14 December 2026*	16 December 2026	25 February 2027	28 May 2027

* DTC auctions are held on the first and third Monday of the month, except for December where the DTC auctions will be on the first and second Monday.