

DSL issuance calendar first quarter 2023

Auction date	Details	Target volume (€ bn)
10 January 2023	Tap of the DSL 15 January 2026	2.5 – 3.5
24 January 2023	Tap of an existing DSL	To be announced*
2 auctions in February 2023*	<i>The following bonds are scheduled to be auctioned in February 2023:</i>	
	• New 10-year bond: DSL 15 July 2033	4-6
	• Tap of an existing DSL	To be announced*
14 March 2023	Tap of an existing DSL	To be announced*
28 March 2023	Tap of an existing DSL	To be announced*

* Target volume and other details will be announced at a later stage, but no later than the Wednesday prior to the auction date (t-6).

DTC issuance calendar first quarter 2023

Auction date*	Settlement date	Shorter-dated programme	Longer-dated programme**
9 January 2023	11 January	30 March	30 May
16 January 2023	18 January	27 April	29 June
6 February 2023	8 February	30 May	28 July
20 February 2023	22 February	27 April	28 July
6 March 2023	8 March	30 May	30 August
20 March 2023	22 March	29 June	30 August

* Announcement of all auction details is on the Wednesday prior to the auction (t-5).

**Shaded fields indicate new programs