

DSL issuance calendar third quarter 2018

Auction date	Details	Target volume (€ bn)
10 July	Reopening 0.75% DSL 15 July 2028	1.5 – 2.5
11 September	Reopening long-dated off-the-run DSL*	0.75 – 1.25
25 September	Reopening 0% DSL 15 January 2024	1.5 – 2.5

* the maturity will be announced on the Wednesday prior to the auction date (t-6).

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Auction date	Settlement date	3-month programme	6-month programme
2 July	4 July		31 January 2019
16 July	18 July	27 September 2018	
6 August	8 August		31 January 2019
20 August	22 August	31 October 2018	
3 September	5 September		28 February 2019
17 September	19 September	30 November 2018	28 February 2019

Note: Shaded fields indicate new programmes; announcement of all auction details is on the Wednesday prior to the auction date (t-5, or t-6 in the case of issuance on a Tuesday).