

DSL issuance calendar first quarter 2020

Auction date	Details	Target volume (€ bn)
14 January	Reopening Green bond: DSL 15 January 2040	0.75 - 1.25
February/March*	New 10-year bond: DSL 15 July 2030	To be announced
February/March**	Possibly: Reopening of an off-the-run DSL	

* Auction date, target volume and other details will be announced at a later stage.

** Dependent on the timing of the launch of the 10-year DSL. Such a possible tap auction DSL will be announced on the Wednesday prior to the auction date (t-6).

DTC issuance calendar first quarter 2020

Auction date	Settlement date	Shorter-dated programme	Longer-dated programme
6 January	8 January		29 June 2020
20 January	22 January	31 March 2020	29 June 2020
3 February	5 February		30 July 2020
17 February	19 February	30 April 2020	30 July 2020
2 March	4 March		28 August 2020
16 March	18 March	29 May 2020	28 August 2020

Note: shaded fields indicate new programmes; announcement of all auction details is at the Wednesday prior to the auction (t-5).