



Details new 10-year Dutch State Loan

DDA date	Tuesday 7 February 2017
Maturity date	15 July 2027 (short first coupon)
Reference bond	DBR 0.25% 15 February 2027
Target volume	€ 4 - € 6 billion
Pricing	From 30 minutes after allocation; no later than Wednesday 8 February 12:00 CET
Settlement date	Thursday 9 February 2017
Coupon	To be announced on Friday 3 February
Initial spread guidance	To be announced on Monday 6 February
Country ratings	Aaa/AAA/AAA





Reasons to buy the DSL 2027

- Strong economy, continued recovery housing market and declining unemployment
- Structural reforms implemented
- Budget moving towards a balanced position in 2017 and EMU-debt level below 60% GDP
- Strong reputation of consensus-based fiscal discipline
- The DSL 2027 offers an attractive yield versus Germany
- Commitment to raise the outstanding amount of this bond to € 15 bn before year-end
- Continuous availability of secondary market prices
- Highly rated issuer (Aaa/AAA/AAA)