

Indicative DSL issuance calendar first quarter 2017

Month	Date	Details	Target volume (€ bn.)
January	10	Reopening DSL 15 January 2047	0.75 – 1.25
January	24	Reopening DSL 15 January 2022	2 - 3
February	The date for the DDA will be announced in due time	New 10-year DSL 15 July 2027	The target volume will be announced in due time
March	14	Reopening DSL 15 January 2022	2 - 3

Note: Announcement of all auction details is on the Wednesday prior to the auction date (t-6).

Indicative DTC issuance calendar first quarter 2017

Auction date	Settlement date	3-month programme	6-month programme
2-1-2017	4-1-2017	31-3-2017	30-6-2017
16-1-2017	18-1-2017	31-3-2017	30-6-2017
6-2-2017	8-2-2017		31-7-2017
20-2-2017	22-2-2017	28-4-2017	31-7-2017
6-3-2017	8-3-2017		31-8-2017
20-3-2017	22-3-2017	31-5-2017	31-8-2017

Note: Shaded fields indicate new programmes. Announcement of all auction details is at the Wednesday prior to the auction (t-5).