

**Indicative DSL issuance calendar fourth quarter 2016**

Month of issuance	Auction date	Details	Target volume (€ bn)
October	11	Reopening 0.50% DSL 15 July 2026	1.50 – 2.50
November	8	Reopening 0.50% DSL 15 July 2026	1.50 – 2.50

Note: announcement of all auction details is on the Wednesday prior to the auction date (t-6).

**Indicative DTC issuance calendar fourth quarter 2016**

Auction date	Settlement date	3 months programme	6 months programme
3-10-2016	5-10-2016	30-12-2016	
17-10-2016	19-10-2016	30-12-2016	
7-11-2016	9-11-2016	31-1-2017	28-4-2017
21-11-2016	23-11-2016	31-1-2017	28-4-2017
5-12-2016	7-12-2016	28-2-2017	31-5-2017
12-12-2016	14-12-2016	28-2-2017	31-5-2017

Note: shaded fields indicate new programmes; announcement of all auction details is on the Wednesday prior to the auction date (t-5).