

Indicative DSL issuance calendar fourth quarter 2015

Auction date	Details	Target volume (€ bn.)
13 October	Reopening 0.25% DSL 15 July 2025	1.0 - 2.0
27 October	Reopening off-the-run DSLs	1.5 - 2.5
10 November	Reopening 0% DSL 15 April 2018	2.0 - 3.0
24 November	Reopening 0.25% DSL 15 July 2025	1.0 - 2.0

Note: announcement of all auction details is on the Wednesday prior to the auction date (t-6).

Indicative DTC issuance calendar fourth quarter 2015

Auction date	Settlement date	Short term programme	Longer term programme
5-10-2015	7-10-2015	30-12-2015	29-2-2016
19-10-2015	21-10-2015	30-12-2015	31-3-2016
2-11-2015	4-11-2015	29-1-2016	31-3-2016
16-11-2015	18-11-2015	29-1-2016	29-4-2016
7-12-2015	9-12-2015	29-2-2016	29-4-2016
14-12-2015	16-12-2015	29-2-2016	31-5-2016

Note: shaded fields indicate new programmes; announcement of all auction details is on the Wednesday prior to the auction date (t-5).